

CASH FLOW STATEMENT

December 31, 2020

«ARMSWISSBANK» CJSC, 10 V. Sargsyan str., Yerevan. 0010, Republic of Armenia

(name and address of the bank)

(thousand drams)

Subject	Notes	31.12.20	31.12.19
1. Net cash flow from operating activities		x	x
Net cash flow before changes in operating assets and liabilities		6,482,410	11,370,855
Interest received		25,109,743	21,859,184
Interest paid		(17,142,236)	(13,909,894)
Commissions received		463,528	417,642
Commissions paid		(194,676)	(166,122)
Profit (loss) from financial assets measured at fairvalue through other comprehensive income		4,838,025	4,272,378
Profit (loss) from forex trade		644,305	290,646
Recovery of written-off assets		1,354,361	34,084
Payroll and other payments		(1,677,902)	(1,140,269)
Other income and expenses from operating activities		(6,912,738)	(286,794)
Cash flow from changes in operating assets and liabilities		(81,822,665)	(16,732,781)
Decrease (increase) in operating assets		(88,420,185)	(42,605,866)
including,			
decrease (increase) in loans		(23,419,979)	(20,948,086)
decrease (increase) in financial assets measured at fair value through other comprehensive income		(67,409,786)	(20,511,026)
decrease (increase) in financial leasing			
decrease (increase) in other operating assets		2,409,580	(1,146,754)
Decrease (increase) in operating liabilities		6,597,520	25,873,085
including,			
increase (decrease) in liabilities to customers		5,853,972	26,069,091
decrease (increase) in other operating liabilities		743,548	(196,006)
Net cash flow from operating activities before taxation		(75,340,255)	(5,361,926)
Profit tax paid		(3,027,167)	(1,556,193)
Net cash flow from operating activities		(78,367,422)	(6,918,119)
2. Cash flows from investment activities		x	x
Purchase of fixed assets and intangible assets		(1,207,883)	(499,608)
Sale of fixed assets and intangible assets		670	12,426
Net cash flow from investment activities		(1,207,213)	(487,182)
3. Cash flow from financial activities		x	x
Dividends paid			-
Increase (decrease) in borrowings from CBA		50,774,067	(9,121,002)
Increase(decrease) in borrowings from banks		3,304,599	322,592
Increase(decrease) in other borrowings		1,645,675	10,899,283
Increase(decrease) in securities issued by the bank		28,414,140	5,315,956
Shareholders investments in statutory capital			6,105,707
Net cash flow from financial activities		84,138,481	13,522,536
Influence of foreign currency exchange rate on cash and cash equivalent		819,945	(3,843)
Net increase(decrease) of cash and cash equivalent		5,383,791	6,113,392
Cash and cash equivalent at the beginning of the period		24,818,848	18,215,567
Cash and cash equivalent at the end of the period		30,202,639	24,328,959

Report approval date 15.01.2021

Management Board Chairman
(Executive Director)

G. Machanyan

Chief Accountant

S. Baghdasaryan